

THE SEA RANCH ASSOCIATION 1993-94 BOARD OF DIRECTORS

RESOLUTION NO. 58

CONTINUATION OF THE KNIPP-STENGEN BARN STABILIZATION

Adopted on December 4, 1993

BE IT RESOLVED THAT: the Board of Directors confirms the principal that the Barn will be used for occasional meetings, and appropriates \$45,000 from the Contingency Reserve Fund for continued work on the Barn. Any remaining funds necessary will be processed as part of the budget proceedings; and before funds are allocated, the Community Manager will submit a work plan to the Board, identify work that can be performed by volunteers, or by a licensed contractor. Further, a designated representative of the Community Manager will supervise all work to insure that it adheres to quality, cost, and schedule constraints.

Motion by: Hudspeth Vote: Aye: 6

Second by: O'Shea Nay: 1

Action taken: Adopted